Çankaya University

FEAS

Fall 2020-2021

**ECON 205 MICROECONOMICS**

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| **Instructor :** Prof. Dr. Dilek Temiz Dinç  **Office :** K/214  **Phone :** 233 12 15  **E-mail :** dilektemiz@cankaya.edu.tr | **Lecture Hours :** Monday: 13:20-15:10  Tuesday: 09:20-11:10  **Office Hours :** Monday: 12:20-13:10  Tuesday: 11:20-12:10 |

**COURSE DESCRIPTION:**

This course in intermediate microeconomics studies consumer behavior, producer behavior, and how markets operate. Topics covered include consumer behavior, derivation of individual and market demand, production theory, cost and competitive and noncompetitive market structures. The course, suited for students with diverse background, provides logical entry point for those intending to pursue their careers in Economics, International Trade, Business Administration and Banking and Finance.

**TEXT:**

Microeconomics and Behavior, by Robert H. Frank (9th Edition), McGraw Hill, 2015.

**RECOMMENDED TEXT-BOOK:**

* Case, K. E., Fair, R. C. and Oster S. E. (2016), *Principles of Economics*, Global Edition (12e), Pearson Education Limited.
* Perloff, J. M. (2012), *Microeconomics,* Global Edition, Sixth Edition, Pearson Education Limited.
* Hubbard R.G. and O’Brien A. P. (2012), *Economics*, Fourth Edition, Pearson Education, New Jersey.
* Pindyck R. S. and Rubinfeld D.L. (2013), *Microeconomics*, Eighth Edition, Pearson.

**COURSE ANNOUNCEMENTS:**

Students should check their e-mails regularly for updates on the course, exams, lecture notes & announcements.

**GRADING:**

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| First Midterm Exam: 20% | Second Midterm Exam: 20% | Final Exam : 50% | Quizzes(2\*5 points): 10% |

**EXAMS:**

Exam attendance is required, so make-ups will be given only in cases of officially documented emergencies and only with advance notice and arrangement. Exam grades may be scaled up/down depending on the average and standard deviation of the grades. Dates and times of the exams will be announced in advance. Taking into consideration the pandemic environment, your midterm exams will be made online via Webonline system.

**QUIZZES:**

There will bepre-announced quizzes throughout the semester, at a prespecified date by the instructors. Taking into account the pandemic environment, quizzes will be done online. Considering the pandemic process, the number of your quizzes may be high in order to understand the lesson better. The highest two of them will be evaluated. However, in other quizzes, it can be considered as a bonus, considering that we are still in a pandemic period.

**ATTENDANCE:**

Lecture attendance is **strongly** recommended.

**COURSE OUTLINE (MUTATIVE)**

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| **WEEK** | **SUBJECT** | **CHAPTER** |
| 1 | Syllabus and Introduction |  |
| 2 | Thinking Like an Economist - Supply and Demand | 1 & 2 |
| 3 | Rational Consumer Choice | 3 |
| 4 | Individual and Market Demand | 4 |
| 5 | Production | 8 |
| 6 | Review and Problem Set Solutions |  |
| 7 | **Mid-Term Exam 1** |  |
| 8 | Costs | 9 |
| 9 | Perfect Competition | 10 |
| 10 | Monopoly | 11 |
| 11 | Oligopoly and Monopolistic Competition | 13 |
| 12 | **Mid-Term Exam 2** |  |
| 13 | Oligopoly and Monopolistic Competition (cont.) | 13 |
| 14 | Review and Problem Set Solutions |  |