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| Description: logo | **ÇANKAYA UNIVERSITY****Faculty of …/ Department of… / …Vocational School… /Graduate School of… /** **Syllabus** |

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| **Department** | **International Trade and Finance** |
| **Course Code &** **Course Name** | **ECON 205**: **MICROECONOMICS** |
| **Number of Weekly Lecture Hours** | **4** | **Weekly Lab/Tutorial Hours** | **0** | **Number of Credit Hours** | **4** | **ECTS Credit** | **6 ECTS** |
| **Academic Year** | **2023-2024** |
| **Semester** | **Fall** |
| **Instructor** | **Prof. Dr. Dilek Temiz**  |
| **E-mail** | **dilektemiz@cankaya.edu.tr** |
| **Room &Phone** | **Room: K/214 Phone: 233 12 15** |
| **Lecture Hours** | **Monday: 09:20-11:10 Monday: 12:20-14:10** |
| **Office Hour** | **Monday: 11:20-12:10**  |
| **Course Web Site** | [**https://econ205.cankaya.edu.tr**](https://econ205.cankaya.edu.tr) |

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| **Course Description**  |
| This course in intermediate microeconomics studies consumer behavior, producer behavior, and how markets operate. Topics covered include consumer behavior, derivation of individual and market demand, production theory, cost and competitive and noncompetitive market structures. The course, suited for students with diverse background, provides logical entry point for those intending to pursue their careers in Economics, International Trade, Business Administration and Banking and Finance. This course examines the microeconomic theory and its application at intermediate level by focusing on the economic characteristics and behaviors of individual economic units through concentrating on the theory of the consumer and the production. Topics covered include preferences, budget constraint, utility, choice, income and substitution effects, individual/market demand, consumer/producer surplus, production, cost, profit maximization, analysis of market structures etc. |

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| **Prerequisites** (if any) | 1st

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| [ ]  Consent of the Instructor |  | [ ]  Give others, if any.  |
| **Co-requisites** (if any) | 1st

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| **Course Type**  | [x]  Must course for dept. [ ]  Must course for other dept.(s) [ ]  Elective course for dept. [x]  Elective course for other dept.(s) |

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| **Course Objectives**  |
| This course is aimed to provide the students a comprehensive understanding of the microeconomic theory at intermediate level. It is projected to develop a clear and complete grasp of topics such as theory of consumer behavior, income and substitution effects, demand and supply, theory of production and cost, profit maximization, analysis of competitive markets as well as other market structures like monopoly, monopsony and oligopoly, markets for inputs, investment, time and capital markets.  |

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| **Course Outline**  |
| Week | Topic(s) |
| 1 | Syllabus and Introduction |
| 2 | Thinking Like an Economist - Supply and Demand |
| 3 | Supply and Demand (Cont.) |
| 4 | Rational Consumer Choice |
| 5 | Individual and Market Demand |
| 6 | Production |
| 7 | **Mid-Term Exam 1** |
| 8 | Costs |
| 9 | Perfect Competition |
| 10 | Monopoly |
| 11 | Monopolistic Competition |
| 12 | **Mid-Term Exam 2** |
| 13 | Oligopoly |
| 14 | Review and Problem Set Solutions |

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| **Grading Policy**  |
| Assesment Tool | Quantity | Percentage | Assessment Tool | Quantity | Percentage | Assessment Tool | Quantity | Percentage |
| Homework |  | Bonus | Case Study |  |  | Attendance |  | Bonus |
| Quiz | 2 | 5%-5% | Lab Work |  |  | Field Study |  |  |
| Midterm Exam | 2 | 20%-20% | Class Participation |  | Bonus | Project |  |  |
| Term Paper |  |  | Oral Presentation |  |  | Final Exam | 1 | 50% |

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| **Textbook**(s)  |
| Author(s) | Title | Publisher | Publication Year | ISBN |
| Robert H. Frank | Microeconomics and Behavior, 9th Edition | McGraw Hill | 2015 | ISBN-10 : 0078021693ISBN-13 : 978-0078021695 |

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| **Reference Book**s  |
| Author(s) | Title | Publisher | Publication Year | ISBN |
| Pindyck, R.S., Rubinfeld, D. L. | Microeconomics, Eighth Edition | Pearson | 2013 | 9781292081977 |
| Bade, R. ; Parkin, M.  | Foundations of Microeconomics, 5th ed. | Pearson Education | 2010 | 0132311534 |
| Case, K. E., Fair, R. C., Oster S. E.  | Principles of Economics, 12th edition | PEARSON INDIA | 2018 | ISBN-10 : 9789352863433ISBN-13 : 978-9352863433 |
| Perloff, J. M. | Microeconomics, Global Edition | Pearson  | 2018 | ISBN9781292215693 |

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| **Teaching Policy**  |
| In conducting the course, mainly lectures will be employed. The primary method of teaching will likely stress interactive lecture and class discussion. A climate of inquiry and dialogue is encouraged between students and teachers and among students. A lot of the basic material that you will be responsible for will be presented in lecture and is material that is not explicitly in the readings, so class attendance is imperative. Class time will be devoted lectures and discussions. |

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| **Laboratory, Studio and Court Hall Usage**  |
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| **Computer Usage**  |
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| **Learning Outcomes**  |
| After successfully completing this course, the students will be able to:* + understand the demand side of the market through a detailed analysis of the theory of consumer behavior
	+ explain and apply the concepts of consumer preferences, budget constraint, consumer choice, utility maximization
	+ derive the demand curve
	+ analyze the income and substitution effects
	+ explain the production and cost of production
	+ understand the theory of the firm, cost minimization and profit maximization
	+ argue the different types market structures and explain the firm behavior in different market structures
	+ explain the concepts such as market power, returns to scale and economies of scale
	+ explain the consumer and producer surplus and argue the welfare effects of policy applications
	+ understand the price discrimination and its applications
	+ have sufficient knowledge about production factors
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